

**Town of New Lisbon  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024**

Town of New Lisbon  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**Authorization**

Article 3, Section 30 of the General Municipal Law

1. \*\*\*Every Municipal Corporation\*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation\*\*\*
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller\*\*\* it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report\*\*\*

**Certification Statement**

I, Edward Lentz (LG360357800000B), hereby certify that I am the Chief Financial Officer of the Town of New Lisbon, and that the information provided in the Annual Financial Report of the Town of New Lisbon for the fiscal year ended 12/31/2024, is true and correct to the best of my knowledge and belief.

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**Financial Statements**

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2024 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2024:

List of funds being used

- A - General
- CD - Special Grant
- DA - Highway Town-wide
- H - Capital Projects
- SF - Special District(s) Fire Protection
- SL - Special District(s) Lighting
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2024 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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**A - General  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$4,743.82	-	\$190,284.00
201 - Cash In Time Deposits	\$667,343.35	\$244,670.06	-
<b>Total for Cash and Cash Equivalents</b>	<b>\$672,087.17</b>	<b>\$244,670.06</b>	<b>\$190,284.00</b>
<b>Due From</b>			
391 - Due From Other Funds	-	\$331,987.85	\$235,198.00
<b>Total for Due From</b>	<b>\$0.00</b>	<b>\$331,987.85</b>	<b>\$235,198.00</b>
<b>Total for Assets</b>	<b>\$672,087.17</b>	<b>\$576,657.91</b>	<b>\$425,482.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$672,087.17</b>	<b>\$576,657.91</b>	<b>\$425,482.00</b>

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**A - General  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Due to</b>			
633 - Due to Financial Institution for Overdrawn Accounts	-	\$17,295.45	-
<b>Total for Due to</b>	<b>\$0.00</b>	<b>\$17,295.45</b>	<b>\$0.00</b>
<b>Total for Liabilities</b>	<b>\$0.00</b>	<b>\$17,295.45</b>	<b>\$0.00</b>
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$105,234.00	-	-
<b>Total for Assigned Fund Balance</b>	<b>\$105,234.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Unassigned Fund Balance</b>			
917 - Unassigned Fund Balance	\$566,853.17	\$559,365.53	\$425,521.00
<b>Total for Unassigned Fund Balance</b>	<b>\$566,853.17</b>	<b>\$559,365.53</b>	<b>\$425,521.00</b>
<b>Total for Fund Balance</b>	<b>\$672,087.17</b>	<b>\$559,365.53</b>	<b>\$425,521.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$672,087.17</b>	<b>\$576,660.98</b>	<b>\$425,521.00</b>

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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$322,793.00	\$241,372.00	\$233,210.00
<b>Total for Property Taxes</b>	<b>\$322,793.00</b>	<b>\$241,372.00</b>	<b>\$233,210.00</b>
<b>Property Tax Items</b>			
1090 - Interest and Penalties on Real Prop Taxes	\$3,866.95	\$3,472.79	\$2,495.76
<b>Total for Property Tax Items</b>	<b>\$3,866.95</b>	<b>\$3,472.79</b>	<b>\$2,495.76</b>
<b>Non-Property Tax Items</b>			
1120 - Non Property Tax Distribution by County	\$79,933.35	\$70,152.00	\$69,169.49
<b>Total for Non-Property Tax Items</b>	<b>\$79,933.35</b>	<b>\$70,152.00</b>	<b>\$69,169.49</b>
<b>Departmental Income</b>			
1255 - Clerk Fees	\$131.79	\$208.84	\$244.30
1289 - Other General Departmental Income	-	\$1,403.48	\$2,375.08
1550 - Public Pound Charges Dog Control Fees	\$75.00	\$25.00	-
1603 - Vital Statistics Fees	\$847.50	\$955.00	\$590.00
2115 - Planning Board Fees	\$12,245.00	\$1,791.00	\$2,959.26
<b>Total for Departmental Income</b>	<b>\$13,299.29</b>	<b>\$4,383.32</b>	<b>\$6,168.64</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$30,525.04	\$9,577.35	\$680.57

Town of New Lisbon  
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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
2410 - Rental of Real Property	-	\$400.00	\$300.00
<b>Total for Use of Money and Property</b>	<b>\$30,525.04</b>	<b>\$9,977.35</b>	<b>\$980.57</b>
<b>Licenses and Permits</b>			
2544 - Dog Licenses	\$2,118.00	\$2,368.00	\$1,979.60
<b>Total for Licenses and Permits</b>	<b>\$2,118.00</b>	<b>\$2,368.00</b>	<b>\$1,979.60</b>
<b>Fines and Forfeitures</b>			
2610 - Fines and Forfeited Bail	\$621.50	\$607.00	\$886.50
<b>Total for Fines and Forfeitures</b>	<b>\$621.50</b>	<b>\$607.00</b>	<b>\$886.50</b>
<b>Other Revenues</b>			
2705 - Gifts and Donations	\$275.00	\$506.00	\$610.00
2750 - AIM Related Payments	-	-	\$5,401.00
2770 - Unclassified <i>Misc Small Grants</i>	\$15,300.00	\$217.41	\$453.67
<b>Total for Other Revenues</b>	<b>\$15,575.00</b>	<b>\$723.41</b>	<b>\$6,464.67</b>
<b>State Aid</b>			
3001 - State Aid Revenue Sharing	\$5,401.00	\$5,401.00	-
3005 - State Aid Mortgage Tax	\$20,255.06	\$15,090.03	\$24,043.71
3089 - State Aid Other <i>Temporary Municipal Aid</i>	\$378.00	-	-
<b>Total for State Aid</b>	<b>\$26,034.06</b>	<b>\$20,491.03</b>	<b>\$24,043.71</b>
<b>Federal Aid</b>			
4089 - Federal Aid Other	-	-	\$107,268.32



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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Federal Aid</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$107,268.32</b>
<b>Total for Revenues</b>	<b>\$494,766.19</b>	<b>\$353,546.90</b>	<b>\$452,667.26</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	-	-	\$884.00
<b>Total for Operating Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$884.00</b>
<b>Total for Other Sources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$884.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$494,766.19</b>	<b>\$353,546.90</b>	<b>\$453,551.26</b>

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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Legislative Board</b>			
10101 - Legislative Board - Personal Services	\$5,850.00	\$6,100.00	\$5,850.00
10104 - Legislative Board - Contractual	\$839.26	\$128.33	\$979.05
<b>Total for Legislative Board</b>	<b>\$6,689.26</b>	<b>\$6,228.33</b>	<b>\$6,829.05</b>
<b>Judicial</b>			
11101 - Municipal Court - Personal Services	\$12,748.00	\$12,248.00	\$12,005.74
11104 - Municipal Court - Contractual	\$544.03	\$298.56	\$548.78
<b>Total for Judicial</b>	<b>\$13,292.03</b>	<b>\$12,546.56</b>	<b>\$12,554.52</b>
<b>Executive</b>			
12201 - Supervisor - Personal Services	\$8,000.00	\$8,000.00	\$8,000.00
12204 - Supervisor - Contractual	\$10,851.63	\$9,368.00	\$11,110.41
<b>Total for Executive</b>	<b>\$18,851.63</b>	<b>\$17,368.00</b>	<b>\$19,110.41</b>
<b>Finance</b>			
13551 - Assessment - Personal Services	\$11,618.00	\$10,163.00	\$9,679.00
13554 - Assessment - Contractual	\$1,029.45	\$1,631.65	\$1,854.72
<b>Total for Finance</b>	<b>\$12,647.45</b>	<b>\$11,794.65</b>	<b>\$11,533.72</b>

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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Municipal Staff</b>			
14101 - Clerk - Personal Services	\$19,319.00	\$18,756.00	\$17,863.00
14104 - Clerk - Contractual	\$4,310.29	\$5,059.60	\$4,904.06
14204 - Law - Contractual	\$4,685.65	\$5,059.38	\$4,150.50
14601 - Records Management - Personal Services	\$500.00	\$500.00	\$500.00
<b>Total for Municipal Staff</b>	<b>\$28,814.94</b>	<b>\$29,374.98</b>	<b>\$27,417.56</b>
<b>Shared Services</b>			
16201 - Operation of Plant - Personal Services	\$7,174.50	\$5,745.90	\$4,613.37
16204 - Operation of Plant - Contractual	\$23,624.16	\$11,038.94	\$9,787.69
<b>Total for Shared Services</b>	<b>\$30,798.66</b>	<b>\$16,784.84</b>	<b>\$14,401.06</b>
<b>Special Items</b>			
19104 - Unallocated Insurance - Contractual	\$36,235.48	\$22,832.65	\$20,637.45
19204 - Municipal Association Dues - Contractual	\$799.00	\$700.00	\$700.00
<b>Total for Special Items</b>	<b>\$37,034.48</b>	<b>\$23,532.65</b>	<b>\$21,337.45</b>
<b>Total for General Government Support</b>	<b>\$148,128.45</b>	<b>\$117,630.01</b>	<b>\$113,183.77</b>
<b>Public Safety</b>			
<b>Animal Control</b>			
35101 - Dog Control - Personal Services	\$4,266.00	\$4,183.34	\$3,825.00
35104 - Dog Control - Contractual	-	\$843.78	-
<b>Total for Animal Control</b>	<b>\$4,266.00</b>	<b>\$5,027.12</b>	<b>\$3,825.00</b>

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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Public Safety</b>	<b>\$4,266.00</b>	<b>\$5,027.12</b>	<b>\$3,825.00</b>
<b>Health</b>			
<b>Public Health Program</b>			
40104 - Public Health - Contractual	\$275.00	\$250.00	\$250.00
40201 - Registrar of Vital Statistics - Personal Services	\$500.00	\$500.00	\$500.00
<b>Total for Public Health Program</b>	<b>\$775.00</b>	<b>\$750.00</b>	<b>\$750.00</b>
<b>Total for Health</b>	<b>\$775.00</b>	<b>\$750.00</b>	<b>\$750.00</b>
<b>Transportation</b>			
<b>Highway</b>			
50101 - Highway and Street Administration - Personal Services	\$61,560.00	\$54,000.00	\$50,328.00
50104 - Highway and Street Administration - Contractual	\$1,133.72	\$928.92	\$1,086.18
51324 - Garage - Contractual	\$39,314.10	\$16,120.92	\$11,706.33
<b>Total for Highway</b>	<b>\$102,007.82</b>	<b>\$71,049.84</b>	<b>\$63,120.51</b>
<b>Total for Transportation</b>	<b>\$102,007.82</b>	<b>\$71,049.84</b>	<b>\$63,120.51</b>
<b>Culture and Recreation</b>			
<b>Recreation</b>			
71104 - Parks - Contractual	\$476.45	-	-
71404 - Playground and Recreation Centers - Contractual	\$67.41	-	-
<b>Total for Recreation</b>	<b>\$543.86</b>	<b>\$0.00</b>	<b>\$0.00</b>

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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Culture</b>			
75101 - Historian - Personal Services	\$1,000.00	\$1,000.00	\$700.00
75104 - Historian - Contractual	\$168.50	\$78.90	\$174.36
<b>Total for Culture</b>	<b>\$1,168.50</b>	<b>\$1,078.90</b>	<b>\$874.36</b>
<b>Total for Culture and Recreation</b>	<b>\$1,712.36</b>	<b>\$1,078.90</b>	<b>\$874.36</b>
<b>Home and Community Services</b>			
<b>General Environment</b>			
80101 - Zoning - Personal Services	-	-	\$3,343.00
80201 - Planning and Surveys - Personal Services	\$1,260.00	\$1,260.00	\$1,200.00
80204 - Planning and Surveys - Contractual	\$913.58	\$50.00	\$17.04
<b>Total for General Environment</b>	<b>\$2,173.58</b>	<b>\$1,310.00</b>	<b>\$4,560.04</b>
<b>Total for Home and Community Services</b>	<b>\$2,173.58</b>	<b>\$1,310.00</b>	<b>\$4,560.04</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$11,519.14	\$8,715.00	\$8,390.00
90308 - Social Security - Employee Benefits	\$10,571.98	\$9,704.50	\$9,392.35
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$4,400.00	\$4,400.00	\$4,400.00
<b>Total for Employee Benefits</b>	<b>\$26,491.12</b>	<b>\$22,819.50</b>	<b>\$22,182.35</b>
<b>Total for Employee Benefits</b>	<b>\$26,491.12</b>	<b>\$22,819.50</b>	<b>\$22,182.35</b>

Town of New Lisbon  
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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Debt Service</b>			
<b>Debt Service</b>			
97207 - Installment Bonds - Debt Interest	\$22,286.25	-	-
<b>Total for Debt Service</b>	<b>\$22,286.25</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Debt Service</b>	<b>\$22,286.25</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Expenditures</b>	<b>\$307,840.58</b>	<b>\$219,665.37</b>	<b>\$208,496.03</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer <i>Transfer to DA</i>	\$7,178.80	-	-
99509 - Transfers to Capital Projects Fund - Interfund Transfer	-	-	\$75,000.00
<b>Total for Interfund Transfers</b>	<b>\$7,178.80</b>	<b>\$0.00</b>	<b>\$75,000.00</b>
<b>Total for Interfund Transfers</b>	<b>\$7,178.80</b>	<b>\$0.00</b>	<b>\$75,000.00</b>
<b>Total for Other Uses</b>	<b>\$7,178.80</b>	<b>\$0.00</b>	<b>\$75,000.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$315,019.38</b>	<b>\$219,665.37</b>	<b>\$283,496.03</b>

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**A - General  
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$559,365.53	\$425,484.00	\$255,428.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	\$67,021.08	-	-
<i>Project is done and moving fund balance to A fund</i>			
8022 - Restated Fund Balance - Beginning of Year	\$492,344.45	\$425,484.00	\$255,428.00
Add Revenues and Other Sources	\$494,766.19	\$353,546.90	\$453,551.26
Deduct Expenditures and Other Uses	\$315,019.38	\$219,665.37	\$283,496.03
8029 - Fund Balance - End of Year	\$672,091.26	\$559,365.53	\$425,484.00

Town of New Lisbon  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$210,863.00	\$322,792.00	\$241,372.00
1099 - Est Rev - Property Tax Items	\$3,500.00	\$3,000.00	\$3,000.00
1199 - Est Rev - Non-Property Tax Items	\$84,306.00	\$76,252.00	\$70,152.00
1299 - Est Rev - Departmental Income	-	-	\$3,000.00
2199 - Est Rev - Departmental Income	\$5,000.00	\$2,825.00	-
2499 - Est Rev - Use of Money and Property	\$21,150.00	\$10,150.00	\$950.00
2599 - Est Rev - Licenses and Permits	\$1,500.00	\$2,000.00	\$2,200.00
2649 - Est Rev - Fines and Forfeitures	\$1,150.00	\$700.00	\$1,500.00
2799 - Est Rev - Other Revenues	-	\$100.00	\$250.00
3099 - Est Rev - State Aid	\$20,401.00	\$20,401.00	\$30,401.00
4099 - Est Rev - Federal Aid	-	-	\$0.00
<b>Total for Estimated Revenue</b>	<b>\$347,870.00</b>	<b>\$438,220.00</b>	<b>\$352,825.00</b>
<b>Estimated Other Sources</b>			
599 - Appropriated Fund Balance	\$105,234.00	-	-
<b>Total for Estimated Other Sources</b>	<b>\$105,234.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$453,104.00</b>	<b>\$438,220.00</b>	<b>\$352,825.00</b>



Town of New Lisbon  
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**A - General  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$166,734.00	\$310,488.00	\$215,033.00
3999 - App - Public Safety	\$7,016.00	-	-
4999 - App - Health	\$775.00	\$775.00	\$750.00
5999 - App - Transportation	\$113,907.00	\$90,060.00	\$89,522.00
7999 - App - Culture and Recreation	\$3,200.00	\$3,700.00	\$2,700.00
8999 - App - Home and Community Services	\$9,010.00	\$5,760.00	\$5,520.00
9199 - App - Employee Benefits	\$29,541.00	\$27,437.00	\$24,300.00
9899 - App - Debt Service	\$122,921.00	-	-
<b>Total for Estimated Appropriations</b>	<b>\$453,104.00</b>	<b>\$438,220.00</b>	<b>\$337,825.00</b>
<b>Estimated Other Uses</b>			
962 - Other Budgetary Purposes	-	-	\$15,000.00
<b>Total for Estimated Other Uses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$15,000.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$453,104.00</b>	<b>\$438,220.00</b>	<b>\$352,825.00</b>

Town of New Lisbon  
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**CD - Special Grant  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	-	-	\$0.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Assets</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Town of New Lisbon  
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**CD - Special Grant  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Due to</b>			
630 - Due To Other Funds	-	-	\$0.00
<b>Total for Due to</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Liabilities</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	-	-	\$0.00
915 - Assigned Unappropriated Fund Balance	-	-	\$0.00
<b>Total for Assigned Fund Balance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Unassigned Fund Balance</b>			
917 - Unassigned Fund Balance	-	-	\$0.00
<b>Total for Unassigned Fund Balance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Fund Balance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Town of New Lisbon  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>State Aid</b>			
3089 - State Aid Other	-	-	\$65,388.72
<b>Total for State Aid</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$65,388.72</b>
<b>Total for Revenues</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$65,388.72</b>
<b>Total for Revenues and Other Sources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$65,388.72</b>

Town of New Lisbon  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Home and Community Services</b>			
<b>Community Development</b>			
86684 - Rehabilitation, Loans and Grants - Contractual	-	-	\$6,044.00
<b>Total for Community Development</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$6,044.00</b>
<b>Total for Home and Community Services</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$6,044.00</b>
<b>Total for Expenditures</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$6,044.00</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer	-	-	\$884.00
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$884.00</b>
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$884.00</b>
<b>Total for Other Uses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$884.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$6,928.00</b>

Town of New Lisbon  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant  
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$0.00	\$0.00	(\$58,460.72)
8022 - Restated Fund Balance - Beginning of Year	\$0.00	\$0.00	(\$58,460.72)
Add Revenues and Other Sources	\$0.00	\$0.00	\$65,388.72
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$6,928.00
8029 - Fund Balance - End of Year	\$0.00	\$0.00	\$0.00

Town of New Lisbon  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$27,387.05	\$19,783.98	\$255,452.55
201 - Cash In Time Deposits	\$364,971.02	\$306,669.53	-
<b>Total for Cash and Cash Equivalents</b>	<b>\$392,358.07</b>	<b>\$326,453.51</b>	<b>\$255,452.55</b>
<b>Total for Assets</b>	<b>\$392,358.07</b>	<b>\$326,453.51</b>	<b>\$255,452.55</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$392,358.07</b>	<b>\$326,453.51</b>	<b>\$255,452.55</b>

Town of New Lisbon  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$7,283.00	-	\$66,896.00
915 - Assigned Unappropriated Fund Balance	\$385,075.07	\$326,453.51	\$188,556.55
<b>Total for Assigned Fund Balance</b>	<b>\$392,358.07</b>	<b>\$326,453.51</b>	<b>\$255,452.55</b>
<b>Total for Fund Balance</b>	<b>\$392,358.07</b>	<b>\$326,453.51</b>	<b>\$255,452.55</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$392,358.07</b>	<b>\$326,453.51</b>	<b>\$255,452.55</b>



Town of New Lisbon  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$322,793.00	\$382,077.00	\$369,157.00
<b>Total for Property Taxes</b>	<b>\$322,793.00</b>	<b>\$382,077.00</b>	<b>\$369,157.00</b>
<b>Non-Property Tax Items</b>			
1120 - Non Property Tax Distribution by County	\$78,380.15	\$81,927.83	\$74,526.00
<b>Total for Non-Property Tax Items</b>	<b>\$78,380.15</b>	<b>\$81,927.83</b>	<b>\$74,526.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$20,712.18	\$15,226.94	\$731.59
<b>Total for Use of Money and Property</b>	<b>\$20,712.18</b>	<b>\$15,226.94</b>	<b>\$731.59</b>
<b>Sales of Property and Compensation for Loss</b>			
2665 - Sales of Equipment	\$50,491.95	\$16,325.00	\$22,800.80
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$50,491.95</b>	<b>\$16,325.00</b>	<b>\$22,800.80</b>
<b>Other Revenues</b>			
2706 - Grants From Local Governments	-	\$20,000.00	-
2770 - Unclassified	-	\$108.56	\$156.57
<b>Total for Other Revenues</b>	<b>\$0.00</b>	<b>\$20,108.56</b>	<b>\$156.57</b>
<b>State Aid</b>			

Town of New Lisbon  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
3501 - State Aid Consolidated Highway Aid	\$462,307.52	\$169,220.70	\$366,084.85
<b>Total for State Aid</b>	<b>\$462,307.52</b>	<b>\$169,220.70</b>	<b>\$366,084.85</b>
<b>Federal Aid</b>			
4089 - Federal Aid Other	\$50,000.00	-	-
<b>Total for Federal Aid</b>	<b>\$50,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Revenues</b>	<b>\$984,684.80</b>	<b>\$684,886.03</b>	<b>\$833,456.81</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	\$7,178.80	-	-
<b>Total for Operating Transfers</b>	<b>\$7,178.80</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Other Sources</b>	<b>\$7,178.80</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$991,863.60</b>	<b>\$684,886.03</b>	<b>\$833,456.81</b>

Town of New Lisbon  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Transportation</b>			
<b>Highway</b>			
51101 - Maintenance of Roads - Personal Services	\$93,093.38	\$77,602.88	\$81,182.43
51104 - Maintenance of Roads - Contractual	\$96,715.51	\$79,505.62	\$73,854.19
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	\$220,728.36	\$191,323.83	\$136,315.21
51204 - Maintenance of Bridges - Contractual	\$5,000.00	-	\$101,811.32
51302 - Machinery - Equipment and Capital Outlay	\$224,024.37	\$214.48	\$236,307.04
51304 - Machinery - Contractual	\$55,780.44	\$38,752.01	\$45,153.79
51421 - Snow Removal - Personal Services	\$91,835.52	\$81,378.56	\$93,669.43
51424 - Snow Removal - Contractual	\$45,100.49	\$47,000.38	\$45,272.12
<b>Total for Highway</b>	<b>\$832,278.07</b>	<b>\$515,777.76</b>	<b>\$813,565.53</b>
<b>Other Transportation</b>			
56804 - Transportation, Other - Contractual <i>Clothing expenses</i>	\$1,102.51	\$1,251.96	\$2,013.54
<b>Total for Other Transportation</b>	<b>\$1,102.51</b>	<b>\$1,251.96</b>	<b>\$2,013.54</b>
<b>Total for Transportation</b>	<b>\$833,380.58</b>	<b>\$517,029.72</b>	<b>\$815,579.07</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			

Town of New Lisbon  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
90108 - State Retirement System - Employee Benefits	\$23,072.86	\$20,943.00	\$16,778.00
90308 - Social Security - Employee Benefits	\$14,203.18	\$12,162.11	\$13,712.73
90558 - Disability Insurance - Employee Benefits	\$63.85	\$713.47	\$85.01
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$46,614.82	\$62,174.27	\$57,235.05
<b>Total for Employee Benefits</b>	<b>\$83,954.71</b>	<b>\$95,992.85</b>	<b>\$87,810.79</b>
<b>Total for Employee Benefits</b>	<b>\$83,954.71</b>	<b>\$95,992.85</b>	<b>\$87,810.79</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97206 - Installment Bonds - Debt Principal	-	-	\$56,248.50
97207 - Installment Bonds - Debt Interest	-	-	\$1,492.25
97856 - Installment Purchase Debt - Debt Principal	\$4,600.00	-	-
97857 - Installment Purchase Debt - Debt Interest	\$4,023.75	\$862.50	-
<b>Total for Debt Service</b>	<b>\$8,623.75</b>	<b>\$862.50</b>	<b>\$57,740.75</b>
<b>Total for Debt Service</b>	<b>\$8,623.75</b>	<b>\$862.50</b>	<b>\$57,740.75</b>
<b>Total for Expenditures</b>	<b>\$925,959.04</b>	<b>\$613,885.07</b>	<b>\$961,130.61</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$925,959.04</b>	<b>\$613,885.07</b>	<b>\$961,130.61</b>

Town of New Lisbon  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$326,462.96	\$255,462.00	\$383,134.00
8022 - Restated Fund Balance - Beginning of Year	\$326,462.96	\$255,462.00	\$383,134.00
Add Revenues and Other Sources	\$991,863.60	\$684,886.03	\$833,456.81
Deduct Expenditures and Other Uses	\$925,959.04	\$613,885.07	\$961,130.61
8029 - Fund Balance - End of Year	\$392,367.52	\$326,462.96	\$255,462.00

Town of New Lisbon  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$450,862.00	\$322,792.00	\$382,077.00
1199 - Est Rev - Non-Property Tax Items	\$83,041.00	\$82,157.00	\$75,448.00
2499 - Est Rev - Use of Money and Property	\$12,000.00	\$10,000.00	\$1,000.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$5,000.00	\$40,000.00	\$20,000.00
3099 - Est Rev - State Aid	\$331,990.00	\$440,000.00	\$343,242.00
<b>Total for Estimated Revenue</b>	<b>\$882,893.00</b>	<b>\$894,949.00</b>	<b>\$821,767.00</b>
<b>Estimated Other Sources</b>			
599 - Appropriated Fund Balance	\$7,283.00	-	\$66,896.00
<b>Total for Estimated Other Sources</b>	<b>\$7,283.00</b>	<b>\$0.00</b>	<b>\$66,896.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$890,176.00</b>	<b>\$894,949.00</b>	<b>\$888,663.00</b>

Town of New Lisbon  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
5999 - App - Transportation	\$749,195.00	\$725,419.00	\$742,804.00
9199 - App - Employee Benefits	\$121,606.00	\$111,876.00	\$105,287.00
9899 - App - Debt Service	\$19,375.00	\$57,656.00	\$5,573.00
<b>Total for Estimated Appropriations</b>	<b>\$890,176.00</b>	<b>\$894,951.00</b>	<b>\$853,664.00</b>
<b>Estimated Other Uses</b>			
962 - Other Budgetary Purposes	-	-	\$35,000.00
<b>Total for Estimated Other Uses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$35,000.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$890,176.00</b>	<b>\$894,951.00</b>	<b>\$888,664.00</b>

Town of New Lisbon  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	-	\$534,884.72	\$2,687,967.98
<b>Total for Cash and Cash Equivalents</b>	<b>\$0.00</b>	<b>\$534,884.72</b>	<b>\$2,687,967.98</b>
<b>Total for Assets</b>	<b>\$0.00</b>	<b>\$534,884.72</b>	<b>\$2,687,967.98</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$0.00</b>	<b>\$534,884.72</b>	<b>\$2,687,967.98</b>



Town of New Lisbon  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Due to</b>			
630 - Due To Other Funds	-	\$331,987.85	\$235,198.00
<b>Total for Due to</b>	<b>\$0.00</b>	<b>\$331,987.85</b>	<b>\$235,198.00</b>
<b>Notes Payable</b>			
626 - Bond Anticipation Notes Payable	-	-	\$0.00
<b>Total for Notes Payable</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Liabilities</b>	<b>\$0.00</b>	<b>\$331,987.85</b>	<b>\$235,198.00</b>
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	-	\$202,897.89	\$2,452,771.00
<b>Total for Assigned Fund Balance</b>	<b>\$0.00</b>	<b>\$202,897.89</b>	<b>\$2,452,771.00</b>
<b>Unassigned Fund Balance</b>			
917 - Unassigned Fund Balance	-	-	\$0.00
<b>Total for Unassigned Fund Balance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Fund Balance</b>	<b>\$0.00</b>	<b>\$202,897.89</b>	<b>\$2,452,771.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$0.00</b>	<b>\$534,885.74</b>	<b>\$2,687,969.00</b>

Town of New Lisbon  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$15,879.14	\$78,377.91	\$6,967.98
<b>Total for Use of Money and Property</b>	<b>\$15,879.14</b>	<b>\$78,377.91</b>	<b>\$6,967.98</b>
<b>Other Revenues</b>			
2706 - Grants From Local Governments	-	\$50,000.00	-
<b>Total for Other Revenues</b>	<b>\$0.00</b>	<b>\$50,000.00</b>	<b>\$0.00</b>
<b>Federal Aid</b>			
4097 - Federal Aid Capital Projects	\$700,000.00	-	-
<b>Total for Federal Aid</b>	<b>\$700,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Revenues</b>	<b>\$715,879.14</b>	<b>\$128,377.91</b>	<b>\$6,967.98</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	-	-	\$75,000.00
<b>Total for Operating Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$75,000.00</b>
<b>Proceeds of Obligations</b>			
5700 - Term Bonds	\$1,981,000.00	-	-
5730 - Bond Anticipation Notes	-	-	\$2,681,000.00

Town of New Lisbon  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
5785 - Installment Purchase Debt	\$130,000.00	\$69,000.00	-
<b>Total for Proceeds of Obligations</b>	<b>\$2,111,000.00</b>	<b>\$69,000.00</b>	<b>\$2,681,000.00</b>
<b>Total for Other Sources</b>	<b>\$2,111,000.00</b>	<b>\$69,000.00</b>	<b>\$2,756,000.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$2,826,879.14</b>	<b>\$197,377.91</b>	<b>\$2,762,967.98</b>

Town of New Lisbon  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Shared Services</b>			
16402 - Central Garage - Equipment and Capital Outlay	\$285,798.11	\$2,378,251.02	\$310,196.79
<b>Total for Shared Services</b>	<b>\$285,798.11</b>	<b>\$2,378,251.02</b>	<b>\$310,196.79</b>
<b>Total for General Government Support</b>	<b>\$285,798.11</b>	<b>\$2,378,251.02</b>	<b>\$310,196.79</b>
<b>Transportation</b>			
<b>Highway</b>			
51302 - Machinery - Equipment and Capital Outlay	\$130,000.00	\$69,000.00	-
<b>Total for Highway</b>	<b>\$130,000.00</b>	<b>\$69,000.00</b>	<b>\$0.00</b>
<b>Total for Transportation</b>	<b>\$130,000.00</b>	<b>\$69,000.00</b>	<b>\$0.00</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97306 - Bond Anticipation Notes - Debt Principal	\$2,681,000.00	-	-
<b>Total for Debt Service</b>	<b>\$2,681,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Debt Service</b>	<b>\$2,681,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Town of New Lisbon  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Expenditures</b>	<b>\$3,096,798.11</b>	<b>\$2,447,251.02</b>	<b>\$310,196.79</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$3,096,798.11</b>	<b>\$2,447,251.02</b>	<b>\$310,196.79</b>

Town of New Lisbon  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects  
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$202,897.89	\$2,452,771.00	\$0.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	\$67,021.08	-	-
<i>Project is done and moving fund balance to A fund</i>			
8022 - Restated Fund Balance - Beginning of Year	\$269,918.97	\$2,452,771.00	\$0.00
Add Revenues and Other Sources	\$2,826,879.14	\$197,377.91	\$2,762,967.98
Deduct Expenditures and Other Uses	\$3,096,798.11	\$2,447,251.02	\$310,196.79
8029 - Fund Balance - End of Year	\$0.00	\$202,897.89	\$2,452,771.00

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**SF - Special District(s) Fire Protection  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$7,730.00	\$8,230.00	\$5,000.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$7,730.00</b>	<b>\$8,230.00</b>	<b>\$5,000.00</b>
<b>Total for Assets</b>	<b>\$7,730.00</b>	<b>\$8,230.00</b>	<b>\$5,000.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$7,730.00</b>	<b>\$8,230.00</b>	<b>\$5,000.00</b>

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**SF - Special District(s) Fire Protection  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$7,730.00	\$8,230.00	\$5,000.00
<b>Total for Assigned Fund Balance</b>	<b>\$7,730.00</b>	<b>\$8,230.00</b>	<b>\$5,000.00</b>
<b>Total for Fund Balance</b>	<b>\$7,730.00</b>	<b>\$8,230.00</b>	<b>\$5,000.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$7,730.00</b>	<b>\$8,230.00</b>	<b>\$5,000.00</b>



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**SF - Special District(s) Fire Protection  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$134,118.00	\$134,000.00	\$133,708.00
<b>Total for Property Taxes</b>	<b>\$134,118.00</b>	<b>\$134,000.00</b>	<b>\$133,708.00</b>
<b>Total for Revenues</b>	<b>\$134,118.00</b>	<b>\$134,000.00</b>	<b>\$133,708.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$134,118.00</b>	<b>\$134,000.00</b>	<b>\$133,708.00</b>

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**SF - Special District(s) Fire Protection  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Public Safety</b>			
<b>Fire Protection</b>			
34104 - Fire Protection - Contractual	\$134,618.00	\$130,770.00	\$134,000.00
<b>Total for Fire Protection</b>	<b>\$134,618.00</b>	<b>\$130,770.00</b>	<b>\$134,000.00</b>
<b>Total for Public Safety</b>	<b>\$134,618.00</b>	<b>\$130,770.00</b>	<b>\$134,000.00</b>
<b>Total for Expenditures</b>	<b>\$134,618.00</b>	<b>\$130,770.00</b>	<b>\$134,000.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$134,618.00</b>	<b>\$130,770.00</b>	<b>\$134,000.00</b>

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**SF - Special District(s) Fire Protection  
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$8,230.00	\$5,000.00	\$5,292.00
8022 - Restated Fund Balance - Beginning of Year	\$8,230.00	\$5,000.00	\$5,292.00
Add Revenues and Other Sources	\$134,118.00	\$134,000.00	\$133,708.00
Deduct Expenditures and Other Uses	\$134,618.00	\$130,770.00	\$134,000.00
8029 - Fund Balance - End of Year	\$7,730.00	\$8,230.00	\$5,000.00

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**SL - Special District(s) Lighting  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$1,163.33	\$1,102.34	\$1,408.93
<b>Total for Cash and Cash Equivalents</b>	<b>\$1,163.33</b>	<b>\$1,102.34</b>	<b>\$1,408.93</b>
<b>Total for Assets</b>	<b>\$1,163.33</b>	<b>\$1,102.34</b>	<b>\$1,408.93</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$1,163.33</b>	<b>\$1,102.34</b>	<b>\$1,408.93</b>

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**SL - Special District(s) Lighting  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	-	\$100.00	\$150.00
915 - Assigned Unappropriated Fund Balance	\$1,163.33	\$1,002.34	\$1,258.93
<b>Total for Assigned Fund Balance</b>	<b>\$1,163.33</b>	<b>\$1,102.34</b>	<b>\$1,408.93</b>
<b>Total for Fund Balance</b>	<b>\$1,163.33</b>	<b>\$1,102.34</b>	<b>\$1,408.93</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$1,163.33</b>	<b>\$1,102.34</b>	<b>\$1,408.93</b>

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**SL - Special District(s) Lighting  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$1,500.00	\$1,000.00	\$910.00
<b>Total for Property Taxes</b>	<b>\$1,500.00</b>	<b>\$1,000.00</b>	<b>\$910.00</b>
<b>Total for Revenues</b>	<b>\$1,500.00</b>	<b>\$1,000.00</b>	<b>\$910.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$1,500.00</b>	<b>\$1,000.00</b>	<b>\$910.00</b>

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**SL - Special District(s) Lighting  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Transportation</b>			
<b>Highway</b>			
51824 - Street Lighting - Contractual	\$1,439.01	\$1,307.66	\$1,101.80
<b>Total for Highway</b>	<b>\$1,439.01</b>	<b>\$1,307.66</b>	<b>\$1,101.80</b>
<b>Total for Transportation</b>	<b>\$1,439.01</b>	<b>\$1,307.66</b>	<b>\$1,101.80</b>
<b>Total for Expenditures</b>	<b>\$1,439.01</b>	<b>\$1,307.66</b>	<b>\$1,101.80</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$1,439.01</b>	<b>\$1,307.66</b>	<b>\$1,101.80</b>

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**SL - Special District(s) Lighting  
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$1,102.34	\$1,410.00	\$1,601.00
8022 - Restated Fund Balance - Beginning of Year	\$1,102.34	\$1,410.00	\$1,601.00
Add Revenues and Other Sources	\$1,500.00	\$1,000.00	\$910.00
Deduct Expenditures and Other Uses	\$1,439.01	\$1,307.66	\$1,101.80
8029 - Fund Balance - End of Year	\$1,163.33	\$1,102.34	\$1,410.00



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**K - Schedule of Non-Current Government Assets**  
**Schedule of Non-Current Government Assets**

	12/31/2024	12/31/2023	12/31/2022
<b>Non-Current Assets</b>			
<b>Non-Depreciable Capital Assets</b>			
101 - Land	\$115,100.00	\$115,100.00	\$115,100.00
<b>Total for Non-Depreciable Capital Assets</b>	<b>\$115,100.00</b>	<b>\$115,100.00</b>	<b>\$115,100.00</b>
<b>Depreciable Capital Assets</b>			
102 - Buildings	\$1,576,234.00	\$1,576,234.00	\$1,576,234.00
104 - Machinery and Equipment	\$1,309,607.00	\$1,309,607.00	\$1,309,607.00
<b>Total for Depreciable Capital Assets</b>	<b>\$2,885,841.00</b>	<b>\$2,885,841.00</b>	<b>\$2,885,841.00</b>
<b>Other Non-Current Assets</b>			
108 - Net Pension Asset Proportionate Share	-	\$144,677.00	\$58,589.00
<b>Total for Other Non-Current Assets</b>	<b>\$0.00</b>	<b>\$144,677.00</b>	<b>\$58,589.00</b>
<b>Total for Non-Current Assets</b>	<b>\$3,000,941.00</b>	<b>\$3,145,618.00</b>	<b>\$3,059,530.00</b>

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**W - Schedule of Non-Current Government Liabilities**  
**Schedule of Non-Current Government Liabilities**

	12/31/2024	12/31/2023	12/31/2022
<b>Long-Term Obligations</b>			
<b>Notes Payable</b>			
626 - Bond Anticipation Notes Payable	-	\$2,681,000.00	\$2,681,000.00
<b>Total for Notes Payable</b>	<b>\$0.00</b>	<b>\$2,681,000.00</b>	<b>\$2,681,000.00</b>
<b>Debt Obligations</b>			
628 - Bonds Payable	\$1,981,000.00	-	\$0.00
685 - Installment Purchase Contract Debt	\$194,400.00	\$69,000.00	-
<b>Total for Debt Obligations</b>	<b>\$2,175,400.00</b>	<b>\$69,000.00</b>	<b>\$0.00</b>
<b>Other Long-Term Obligations</b>			
638 - Net Pension Liability Proportionate Share	\$95,597.00	-	\$0.00
<b>Total for Other Long-Term Obligations</b>	<b>\$95,597.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Long-Term Obligations</b>	<b>\$2,270,997.00</b>	<b>\$2,750,000.00</b>	<b>\$2,681,000.00</b>

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**Supplemental Schedules**

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

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**Statement of Indebtedness  
Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$0.00	\$1,981,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,981,000.00
Bond Anticipation Note	\$2,681,000.00	\$0.00	\$700,000.00	\$1,981,000.00	\$0.00	\$0.00	\$0.00
Installment Purchase Contract	\$69,000.00	\$130,000.00	\$4,600.00	\$0.00	\$0.00	\$0.00	\$194,400.00
<b>Total</b>	\$2,750,000.00	\$2,111,000.00	\$704,600.00	\$1,981,000.00	\$0.00	\$0.00	\$2,175,400.00

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**Statement of Indebtedness  
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
<b>Bond</b> Highway Garage	USDA	5/24/24	5/22/49	\$0.00	\$1,981,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,981,000.00
<b>Bond Anticipation Note</b> Highway Garage	Comm unity Bank	5/24/22	5/24/24	\$2,681,000.00	\$0.00	\$700,000.00	\$1,981,000.00	\$0.00	\$0.00	\$0.00
<b>Installment Purchase Contract</b> Highway Equipment	USDA	10/20/23	4/20/38	\$69,000.00	\$0.00	\$4,600.00	\$0.00	\$0.00	\$0.00	\$64,400.00
<b>Installment Purchase Contract</b> Purchase Grader		9/6/24	9/6/39	\$0.00	\$130,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$130,000.00

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**Bond Repayment**

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2025	\$79,240.00	\$43,681.05	\$122,921.05	\$1,901,760.00
2026	\$79,240.00	\$41,898.15	\$121,138.15	\$1,822,520.00
2027	\$79,240.00	\$40,115.25	\$119,355.25	\$1,743,280.00
2028	\$79,240.00	\$38,332.35	\$117,572.35	\$1,664,040.00
2029	\$79,240.00	\$36,549.45	\$115,789.45	\$1,584,800.00
2030	\$79,240.00	\$34,766.55	\$114,006.55	\$1,505,560.00
2031	\$79,240.00	\$32,983.65	\$112,223.65	\$1,426,320.00
2032	\$79,240.00	\$31,200.75	\$110,440.75	\$1,347,080.00
2033	\$79,240.00	\$29,417.85	\$108,657.85	\$1,267,840.00
2034	\$79,240.00	\$27,634.95	\$106,874.95	\$1,188,600.00
2035	\$79,240.00	\$25,852.05	\$105,092.05	\$1,109,360.00
2036	\$79,240.00	\$24,069.15	\$103,309.15	\$1,030,120.00
2037	\$79,240.00	\$22,286.25	\$101,526.25	\$950,880.00

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Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2038	\$79,240.00	\$20,503.35	\$99,743.35	\$871,640.00
2039	\$79,240.00	\$18,720.45	\$97,960.45	\$792,400.00
2040	\$79,240.00	\$16,937.55	\$96,177.55	\$713,160.00
2041	\$79,240.00	\$15,154.65	\$94,394.65	\$633,920.00
2042	\$79,240.00	\$13,371.75	\$92,611.75	\$554,680.00
2043	\$79,240.00	\$11,588.85	\$90,828.85	\$475,440.00
2044	\$79,240.00	\$9,805.95	\$89,045.95	\$396,200.00
2045	\$79,240.00	\$8,023.05	\$87,263.05	\$316,960.00
2046	\$79,240.00	\$6,240.15	\$85,480.15	\$237,720.00
2047	\$79,240.00	\$4,457.25	\$83,697.25	\$158,480.00
2048	\$79,240.00	\$2,674.35	\$81,914.35	\$79,240.00
2049	\$79,240.00	\$891.45	\$80,131.45	\$0.00
<b>Total</b>	\$1,981,000.00	\$557,156.25	\$2,538,156.25	

\$1,981,000.00 Total Bond Ending Balance for Statement of Indebtedness.

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**Bank Reconciliation**

**Accounts**

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
9700	Savings	A	\$667,343.22	\$0.00	\$0.00	\$0.00	\$667,343.22
9692	Savings	DA	\$364,971.02	\$0.00	\$0.00	\$0.00	\$364,971.02
9986	Checking	DA	\$15,657.10	\$0.00	(\$70.00)	\$0.00	\$15,587.10
9978	Checking	A, SF, SL	\$14,252.79	\$0.00	(\$615.64)	\$0.00	\$13,637.15
2986	Checking	DA	\$11,799.95	\$0.00	\$0.00	\$0.00	\$11,799.95
9338	Checking	A	\$0.13	\$0.00	\$0.00	\$0.00	\$0.13
<b>Total</b>			\$1,074,024.21	\$0.00	(\$685.64)	\$0.00	\$1,073,338.57
<b>Total Cash From Financials</b>							\$1,073,338.57



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**Bank Reconciliation**

**Collateralization of Cash**

<b>Total Bank Balance</b>	\$1,074,024.21
FDIC Insurance	\$500,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$750,000.00
<b>Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured</b>	<b>\$1,250,000.00</b>

**Investments and Collateralization of Investments**

<b>Investments From Financials</b>	\$0.00
Market Value as of Fiscal Year End Date	\$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00

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**Employee and Retiree Benefits**

**Total Number**

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
5	14		

**Number Receiving Benefits**

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$34,592.00	5	4		
Police Retirement					
Fire Retirement					
Local Pension Fund					
Social Security	\$24,775.16	5	14		
Worker's Compensation					
Life Insurance					
Unemployment Insurance					
Disability Insurance	\$63.85	4			
Hospital, Medical and Dental Insurance	\$51,014.82	5	0		
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other					
<b>Total Employee Benefits Paid</b>	<b>\$110,445.83</b>				